

## ADVANCE IN STOCKS NOT WELL SUSTAINED

Gains of the Day Before More  
Than Wiped Out in the  
Final Selling.

### BANKS MAKE GOOD SHOWING

NEW YORK, December 28.—The stock market's brisk advance, which was inaugurated yesterday, was not pursued with confidence. Gains were more than wiped out in the final selling. This was due, in part, to the reduction in the short interest effected by the covering operations of yesterday, which left more than the largest element in the advance. The traders who bought yesterday also were disposed to take profits to-day.

The bank statement proved more favorable than the market anticipated. The \$100,000,000 gain in cash, compared with preliminary estimates of from three to four millions. The loan contraction of \$1,182,400 in a week, preparation for meeting heavy obligations reflects a gratifying power of recuperation by the banks. Bonds firm. Sales par value, \$1,330,000. United States bonds 1/2% have advanced 1/2 cent. on call during the week.

Total sales of stocks to-day were 259,900 shares.

NEW YORK, December 28.—Money on call nominal. Time loans dull and firm; sixty days 12 and ninety days 10 to 12 per cent. Six months, 8 per cent. Prime mercantile paper, 8 per cent. Sterling exchange strong, with actual business in bankers' bills at \$4.8465@4.8475 for demand, and at \$1.80 for sixty days bills. Commercial bills, 4 1/2%.

Bar silver, 52 1/2. Mexican dollars, 40 1/2. Government bonds steady. Railroad bonds firm.

### RICHMOND STOCK MARKET.

Richmond, Va., December 28, 1907.  
STATE SECURITIES. Bid. Asked.  
Va. 5s, Old, C. and R., 1913, 91 1/2  
Va. 5s, Centuries, 2-3, C. and R., 92 1/2  
CITY SECURITIES.  
Rich. City 4s, R. 1910-1930, 100  
Rich. City 4s, C. and R., 100  
RAILROAD BONDS.  
A. C. L. R. R. Con. Tr. 4 p. c., 86  
Georgia Pacific 4s, C. 1922, 106  
Georgia So. and Fla., 1915, 102  
Ga. and Ala. Con. 5s, 1915, 98  
Nor. and West. Ry. 4s, 1915, 92  
Nor. and West. Ry. Poca. 4s, 76  
Western N. C. 1st 6s, C. 1911, 105  
RAILROAD STOCKS.  
Atlantic Coast Line Con., 100 49  
Ches. and Ohio, Nov., 100 49  
Norfolk and Western Con., 100 64  
BANK AND TRUST CO. STOCKS.  
Merchants' National, 100 112  
National Bank of Va., 100 112  
American State Bank, 100 114  
MISCELLANEOUS.  
Amer. Locomotive pfd., 86  
Amer. Tob. 4s, C. bonds, 60  
Ches. and Ohio, 2d 5s, 95  
Va.-Car. Chem. pfd., 100 86 1/2  
Va.-Car. Chem. com., 100 16

### BALTIMORE STOCK MARKET.

BALTIMORE, Md., December 28.—Sea-board Air Line, common and preferred—Nothing doing.

### COTTON MARKETS.

NEW YORK, December 28.—The cotton market opened steady at a decline of 2 1/2 cents, which was about as due on the cables. Trading was quiet during the session, and after some irregularity the market rallied to about the closing of last night on covering of shorts and a little buying by Wall Street. It was reported that an annual clearance sale of dry goods was going slowly, which was considered a bearish feature, but on the other hand there were reports of a large sale in financial circles, both in this country and abroad, and sentiment in the local market was pretty well divided. The market closed steady with prices net 2 1/2 cents lower.

Receipts of cotton at the ports to-day were 74,000 bales against 74,000 last year, and 42,668 last year for the week 34,000 bales against 34,000 last year. To-day's receipts at New Orleans, 16,119 bales against 16,569 last year, and at Houston 17,435 bales against 14,009 last year.

Cotton futures steady.

	Open.	High.	Low.	Close.
December	11.11	11.06	11.04	11.04
January	10.35	10.33	10.34	10.33
February	10.11	10.10	10.11	10.10
March	10.01	10.00	10.01	10.00
April	10.00	10.00	10.00	10.00
May	10.00	10.00	10.00	10.00
June	10.00	10.00	10.00	10.00
July	10.00	10.00	10.00	10.00
August	10.00	10.00	10.00	10.00
September	10.00	10.00	10.00	10.00
October	10.00	10.00	10.00	10.00
November	10.00	10.00	10.00	10.00

Total to-day at all ports—Net receipts, 56,737 bales; export to Great Britain, 35,737 bales; to France, 400 bales; to the Continent, 11,659 bales; stock, 1,046,568 bales. Consolidated at all ports—Net receipts, 56,737 bales; export to Great Britain, 35,737 bales; to France, 20,400 bales; to the Continent, 17,559 bales; stock, 1,046,568 bales.

Total since September 1st at all ports—Net receipts, 4,855,737 bales; export to Great Britain, 1,525,737 bales; to France, 1,525,737 bales; to the Continent, 1,525,737 bales; stock, 1,046,568 bales.

### NEW ORLEANS, LA., December 28.—

COTTON—Spots were steady with prices unchanged; middling, 11 1/2. Sales were 2,850 bales on the spot and 1,900 to arrive. Futures opened steady with all the active lot 1 point down except January, which was 7 points below the close yesterday as a result of the report that the volume of January tenders in New York on notice day, next Monday, will be very large. Heavy port receipts, little activity in the spot market and other bearish factors had a depressing effect on the market, but when it was announced that the large volume of January tenders in New York would be met, followed by a more or less heavy buying movement, the market steadied and prices began to advance. At the close, which was steady, the active lot ranged from 2 1/2 points above the close yesterday. Closing bids: December, 10.85; nominal; January, 10.84; February, 10.82; March, 10.81; April, 10.80; May, 10.79; June, 10.78; July, 10.77; August, 10.76; September, 10.75; October, 10.74; November, 10.73; December, 10.72.

### RICHMOND PRODUCE MARKET.

POULTRY—LIVE.  
Turkeys, large, 12 @ 14  
Chickens, 10 @ 12  
Ducks, large, 10 @ 12  
Ducks, small, 8 @ 10  
Hens, 10 @ 12  
Fowls, per piece, 10 @ 12  
Guinea, per piece, 10 @ 12  
Geese, per piece, 10 @ 12  
DRESSED—LIVE.  
Turkeys, choice, 10 @ 12  
Turkeys, fair to good, 10 @ 12  
Ducks, choice, 10 @ 12  
Ducks, fair to good, 10 @ 12  
Chickens, 10 @ 12  
Hens, 10 @ 12  
Geese, 10 @ 12  
Drawn poultry, 10 @ 12  
more than drawn. Undrawn preferred.

BUTTER.  
Choice family packed, 19 @ 20  
Choice dairy packed, 19 @ 20  
Choice store packed, 17 @ 18  
Medium store packed, 15 @ 16  
Choice yellow rolls, 13 @ 14

### CHICAGO GRAIN MARKET.

CHICAGO, Ill., December 28.—Light receipts in the Northwest formed the chief reason for a strong wheat market here to-day. At the close May wheat was 1 1/2¢ higher. Corn was up 1/4¢. Oats were 1/4¢ higher. Provisions 1/2¢ to 1¢ higher. The leading quotations ranged as follows:

	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
WHEAT—No. 1	99 1/2	101 1/4	99 1/2	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
WHEAT—No. 2	98 1/2	100 1/4	98 1/2	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4
WHEAT—No. 3	97 1/2	99 1/4	97 1/2	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
WHEAT—No. 4	96 1/2	98 1/4	96 1/2	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4
WHEAT—No. 5	95 1/2	97 1/4	95 1/2	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4
WHEAT—No. 6	94 1/2	96 1/4	94 1/2	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4
WHEAT—No. 7	93 1/2	95 1/4	93 1/2	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4
WHEAT—No. 8	92 1/2	94 1/4	92 1/2	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4
WHEAT—No. 9	91 1/2	93 1/4	91 1/2	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4
WHEAT—No. 10	90 1/2	92 1/4	90 1/2	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4
WHEAT—No. 11	89 1/2	91 1/4	89 1/2	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4
WHEAT—No. 12	88 1/2	90 1/4	88 1/2	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4
WHEAT—No. 13	87 1/2	89 1/4	87 1/2	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4
WHEAT—No. 14	86 1/2	88 1/4	86 1/2	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4
WHEAT—No. 15	85 1/2	87 1/4	85 1/2	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4
WHEAT—No. 16	84 1/2	86 1/4	84 1/2	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4
WHEAT—No. 17	83 1/2	85 1/4	83 1/2	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4
WHEAT—No. 18	82 1/2	84 1/4	82 1/2	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4
WHEAT—No. 19	81 1/2	83 1/4	81 1/2	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4
WHEAT—No. 20	80 1/2	82 1/4	80 1/2	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4
WHEAT—No. 21	79 1/2	81 1/4	79 1/2	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4
WHEAT—No. 22	78 1/2	80 1/4	78 1/2	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4
WHEAT—No. 23	77 1/2	79 1/4	77 1/2	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4
WHEAT—No. 24	76 1/2	78 1/4	76 1/2	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4
WHEAT—No. 25	75 1/2	77 1/4	75 1/2	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4
WHEAT—No. 26	74 1/2	76 1/4	74 1/2	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4
WHEAT—No. 27	73 1/2	75 1/4	73 1/2	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4
WHEAT—No. 28	72 1/2	74 1/4	72 1/2	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4
WHEAT—No. 29	71 1/2	73 1/4	71 1/2	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4
WHEAT—No. 30	70 1/2	72 1/4	70 1/2	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4
WHEAT—No. 31	69 1/2	71 1/4	69 1/2	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4
WHEAT—No. 32	68 1/2	70 1/4	68 1/2	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4
WHEAT—No. 33	67 1/2	69 1/4	67 1/2	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4
WHEAT—No. 34	66 1/2	68 1/4	66 1/2	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4
WHEAT—No. 35	65 1/2	67 1/4	65 1/2	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4
WHEAT—No. 36	64 1/2	66 1/4	64 1/2	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4
WHEAT—No. 37	63 1/2	65 1/4	63 1/2	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4
WHEAT—No. 38	62 1/2	64 1/4	62 1/2	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4
WHEAT—No. 39	61 1/2	63 1/4	61 1/2	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4	62 1/4
WHEAT—No. 40	60 1/2	62 1/4	60 1/2	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4
WHEAT—No. 41	59 1/2	61 1/4	59 1/2	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4
WHEAT—No. 42	58 1/2	60 1/4	58 1/2	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4
WHEAT—No. 43	57 1/2	59 1/4	57 1/2	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4
WHEAT—No. 44	56 1/2	58 1/4	56 1/2	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4
WHEAT—No. 45	55 1/2	57 1/4	55 1/2	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4
WHEAT—No. 46	54 1/2	56 1/4	54 1/2	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4
WHEAT—No. 47	53 1/2	55 1/4	53 1/2	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4
WHEAT—No. 48	52 1/2	54 1/4	52 1/2	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4
WHEAT—No. 49	51 1/2	53 1/4											